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2021 Membership Renewal Invoice

Contact Information:

Name: _____ Title: _____

Corporation: _____

Address: _____

City: _____ State: _____ Zip: _____ - _____

Phone: _____ Fax: _____

Email: _____ Web Site: _____

Attached herewith is our check in the amount of \$_____, which covers our application for membership of ____ (# of offices) TILT registered locations with a total of \$_____ in net outstanding loans.

We understand that all members must pay dues thereon for each office in Tennessee controlled by the same general ownership, even though one or more of those offices are operated under different names or by a separate corporation. The same general ownership is defined as any combination of entities and/or persons holding a total of fifty percent (50%) or more of the ownership of any office or company registered in Tennessee under the Tennessee Industrial Loan and Thrift Act. The attached check (USD) represents our total dues for each office in TN, based on the formula outlined below:

- A full annual dues payment in the amount of _____ is enclosed.
Dues payment pro-rated for the _____ months remaining the current calendar year.

Dues Formula:

25 cents per \$1,000 of net loans outstanding as of 12/31/20, provided however, (1) that the minimum annual per each individual company or group of companies under the same general ownership shall be no less than \$300; (2) the maximum dues per individual company or group of companies under the same general ownership shall be limited to no more than \$11,500. Upon completion of the formulary, reduce the figure by fifteen percent (15%). The discount does not apply for any company where their dues would drop below \$300. The remaining balance will be the number of dues payable to the Tennessee Consumer Finance Association (TCFA) for 2021 membership.

Subsequent dues are payable in advance of each January, but may be paid in equal semi-annual installments by March 15 and September 15 of the current year.

For 2021, 52% your dues will be used for lobbying activities and thus not deductible as ordinary and necessary business expense under the "1993 Omnibus Budget Reconciliation Act."

I, the undersigned, submit the enclosed dues payment to TCFA having read and understood the TCFA dues formula and the rights reserved by the TCFA Board of Directors to endorse/reject the application.

Signature

Title

Print Name

Date